

**MINUTES OF THE ANNUAL GENERAL MEETING
of the LONDON YARD MANAGEMENT COMPANY Ltd
Held on 28th May 2008 at the Pier Tavern, Manchester Road, London E14**

Directors Present:

Frances McKeith (Chairman)
Barbara Gorrie
Shan Lloyd-Packer
James Rimmer

In Attendance Mark Tamuta, Maresa Collins and Jim Preece of Wood Management;
Bob Gould, Charles Scott & Partners.

- 1. Opening of Meeting.** Frances McKeith welcomed everyone and explained that voting would be done by poll on the form issued. The voting forms would be collected during Any Other Business. She also pointed out that a list of questions and answers had been distributed giving answers to questions pre-notified to the meeting. Supplementary questions on each heading would also be taken.

- 2. Minutes of the Previous Meeting.** The Minutes of the previous Annual General Meeting held on 28th March 2007 were tabled. The following points were raised as matters arising from those minutes:
 - a.** Clive Hawkes said that he was unhappy that James Rimmer had changed his mind about resigning as Company Solicitor. James Rimmer said that he gave his time for free and that there was no conflict of interest. James said that he was standing for election as a director and, if anyone disagreed, they could vote against him.
 - b.** Clive Hawkes was concerned about the level of debtors reported in the Statutory Accounts. The actual level of debt was approximately £55,000. Mark Tamuta said that the level of debtors reported in the accounts was inflated because of the major works being carried out.
 - c.** Derry Pallott asked about the post boxes to be installed in 14-96 Amsterdam Road. Maresa Collins reported that they were on order and would be installed soon.
 - d.** Brenda Graves said that the lighting on the estate should be improved. Frances McKeith agreed that the Board would look into what could be done.
 - e.** Clive Hawkes asked about the tender process for major works. Bob Gould explained the process and the reasons for it being done.
 - f.** Olwen Osmond asked why the election of directors was not being done in rotation. Frances McKeith stated that it was felt that, on this occasion, because it is largely a new Board, all directors were standing for election at the same time in order to give the Board a mandate from the shareholders.
 - g.** Questions concerning the re-cycling bins and their location were raised. Barbara Gorrie explained the latest agreement with the local Council and that the extra bins agreed to would be located as set out in the Questions and Answers document.

- 3. Chairman's Report.**

