

**BOARD MEETING of the LONDON YARD MANAGEMENT COMPANY held
at 12 Beaufort Court, Admirals Way, London E14 on 25th July 2007 – 7 p.m.**

Present:

Catherine Hareb (CH) - Acting Chairman
Ron Coverson (RC) – Board Secretary
Barbara Gorrie (BG)

In Attendance: Mark Tamuta (MT), Maresa Collins (MC) – Wood Management,
Frances McKeith (Potential Board member).

Apologies for Absence: David Bush (DB), James Rimmer (JR), Paul Duffy (PD), Ray
Roberts (RR), Kevin Taylor (KT)

1. Minutes of Previous Meeting. The minutes of the previous meeting held on 13th June
2007 were approved as an accurate record.

2. Matters Arising. Mark Tamuta agreed to show the designs for the mail boxes,
intended for the small flat blocks on Amsterdam Road and Leerdam Drive, to James
Rimmer and recommendation for action be made at the next meeting.

MT
JR

3. Annual General Meeting – Matters Arising.

a. Questions Pre-Submitted to the Meeting. Ron Coverson pointed out that the
Board had undertaken to publish these questions, together with answers, on the
website following the AGM. Paul Duffy had agreed to compile the questions and
answers for publication and he had not yet done so. Ron Coverson said that he had
chased Paul for them on a number of occasions. Catherine Hareb agreed to chase
Paul for them.

CH
PD

b. Ownership of the Website and the Publication of Board Minutes. Ron
Coverson reminded the Board that the website was owned by himself and the
London Yard Website Group and, therefore, was not a matter over which the
Board had any say. He considered that it was in the interest of London Yard
residents that the website remains independent of the Board which has, over the
years, not always been inclined to provide residents with information to which
they were entitled. There had been 28 board directors since the website was set up
and they all had differing ideas on what leaseholders and shareholders should be
told. At the March 2005 Annual General Meeting the new Board was elected on
the basis of a manifesto produced by Paul Duffy. Section 5 of this manifesto
promised that the minutes of Board meetings would be published, minus
confidential information, on the londonyard.com website. The Board, therefore,
has a mandate from shareholders to publish the minutes on the website. Catherine
Hareb pointed out that a few members at the AGM had expressed concern that
publication may put off some potential property buyers. Ron Coverson pointed out
that information regarding repairs to property, for instance, would have to be
disclosed to purchasers in any case and would also be likely to be reported on the
front page of the website – not just in the minutes. Before he was prepared to
consider passwording access to the minutes, which would involve him in

